

# Bingham Canyon Corporation (BGHM: OTCM)

## Bingham Canyon acquires Paradigm Convergence Technologies Corporation

Lenexa, Kansas, Thursday, October 13<sup>th</sup>

Bingham has recently acquired 100 percent of the shares of Paradigm Convergence Technologies in an exchange of shares. The acquisition of Paradigm provides Bingham with an operating subsidiary to drive revenue and earnings. Immediate commercialization of Paradigm's fully developed novel technologies will be the primary business of Bingham going forward.

Paradigm will continue operations as Paradigm Convergence Technologies under the current senior management team. Pursuant to the terms of the Exchange Agreement Gary J. Grieco joined the board of directors of Bingham and was appointed by the board as Bingham's President.

Paradigm's business is the acquisition, development and commercialization of environmentally safe technologies and products. Paradigm is currently bringing to market Hydrolyte<sup>®</sup>, a powerful disinfectant/sanitizer/biocide. The product suite encompasses product generation, quality assurance, disbursement, containerization, and application systems which are employed in the multiple Hydrolyte<sup>®</sup> cleaning, disinfecting and sanitizing solutions.

Hydrolyte<sup>®</sup> is not harmful to humans, yet it has been proven effective in killing the comprehensive array of pathogens consisting of bacteria, viruses and fungi. Pathogens are unable to develop resistance to Hydrolyte<sup>®</sup> as they can with antibiotics and other antimicrobial agents.

Hydrolyte<sup>®</sup> is generated through a process called Electro- Chemical Activation (ECA). ECA modifies the properties of a weak salt water solution by passing it through an electrolytic cell and temporarily changing the properties of the salt water, turning it into a powerful oxidizing agent that exhibits highly effective antimicrobial properties. This agent, hypochlorous acid (HOCl), is the active ingredient in Hydrolyte<sup>®</sup>. Catholyte or sodium hydroxide (NaOH) is the natural byproduct of this ECA process. It is used in Paradigm's cleaning, disinfecting and sanitizing solutions as an effective detergent and degreaser that reduces contamination and soil loads that harbor germs and Catholyte does not release hazardous fumes.

Paradigm's Hydrolyte<sup>®</sup> product generation technology is proprietary, market-tested, commercially-ready, and price/performance competitive. Paradigm's Hydrolyte<sup>®</sup> products and services provide an economical, 21<sup>st</sup> century, alternative to traditional toxic-chemical based disinfectants such as ammonia and bleach.

Paradigm's current target markets include:

- Facilities such as hospitals, nursing homes, schools, hotels, food service, and prisons;
- Agriculture for pre- and post harvest decontamination of crops, and food processing.

The Company is growing its production and revenue base through licensed distributorships, joint ventures, and direct sales. Management projects the Hydrolyte<sup>®</sup> business, after one-time launch and roll-out expenses, will be cash flow positive and profitable in the 2<sup>nd</sup> quarter 2017 and will expand operations to pursue additional opportunities in oil & gas and other market sectors.

For further information, see the Company's 8-K Current Report filed with the SEC September 2, 2016.

**About Paradigm.** Paradigm is a technology development and licensing company specializing in environmentally safe solutions for global sustainability. The company holds patent, intellectual property and/or distribution rights to innovative products and technologies. It is Paradigm's intent to commercialize technology through business combinations and direct sales; develop new opportunities and applications for the products; promote the brands; and pursue new technology opportunities through acquisition or invention, upon which it can build and expand its business.

**Forward Looking Statements:** This release contains or may contain forward looking statements and information that are based upon beliefs of, and information currently available to, management; as well as estimates and assumptions made by management. Such statements reflect the current view of the Company with respect to future events and are subject to risks, uncertainties, assumptions and other factors relating to the Company's industry, operations and results of operations and any businesses that may be acquired by the Company. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from those anticipated, believed, estimated, expected, intended or planned.

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